

Accreditation and Courses Linked to Financial Literacy/Personal Finance

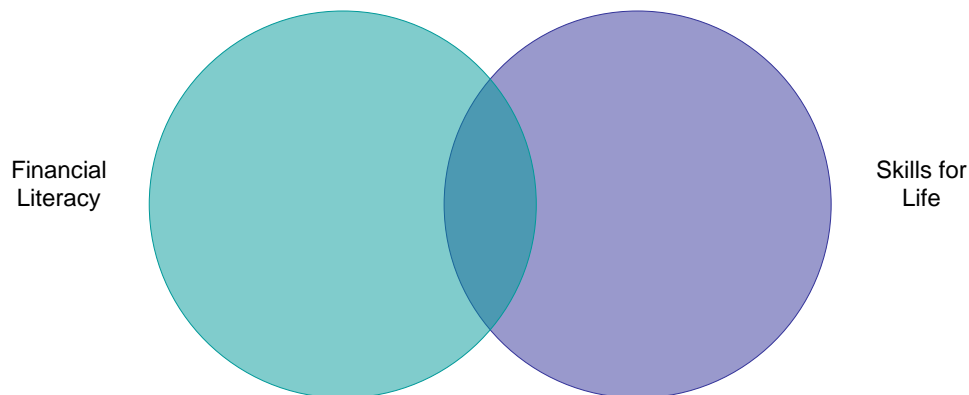
Financial literacy skills, knowledge and understanding can be seen as a sub-set of personal finance skills, knowledge and understanding. Financial capability provides the practical application of the financial literacy skills, knowledge and understanding.

5 main target audiences for courses:

- A. Existing teachers
 - 1. Skills for Life / Key Skills
 - 2. Business Studies
 - 3. Maths
 - 4. Citizenship/PSHE
 - 5. Teacher Trainers / CPD Trainers
 - 6. Learning support staff
- B. Existing
 - 1. Debt / money advice
 - 2. Financial literacy / inclusion workers
- C. New to everything but want to work with group E
- D. Financial services industry
- E. Adults who want to improve their ability to manage their finances

Need to be clear on the learning outcomes of the end learners before planning a course and who the intended audience is. The Venn diagram shows the possibilities for the learning outcomes for the end learners (group E). This will influence who the target audience is and the types of training they may need.

For those new into everything they need to decide where they are going and who will be funding them in order to decide which course(s) will be suitable for them.



Level	Acc/course * are/will be accredited	A. Teachers		B2. Fin Lit / Inc	C. New to everything e.g. vol com	D. Financial Services	E. Learners
		Skills for Life	General FE				
Entry 3							
	NOCN Personal Finance*						✓
Level 1							
	ASDAN Personal Finance Award*						✓
	AQA – Free standing Maths Units*						✓
	<i>ifs</i> *						✓
	NCFE Personal Money Management*						✓
	NOCN Personal Finance*						✓
Level 2							
	ASDAN Personal Finance Award*						✓
	AQA – Free standing Maths Units*						✓
	BCS – Personal Finance*	✓	✓	✓	✓		✓
	Citizens Advice – Delivering Fin Lit			✓	?		
	<i>ifs</i> *				?		✓
	<i>ifs</i> + NIACE*						✓
	Tower Hamlets College– Personal Finance	✓	✓		✓		
	Tower Hamlets College– Developing Financial Literacy			✓	✓		
Level 3							
	ASDAN Personal Finance Award*						✓
	BSA – Intro to Financial Literacy and Basic Skills*	✓					
	<i>ifs</i> *				?	✓	✓

Level 4/5							
	BSA – Lit/Lan/Num in the Context of Finance	✓					
	London Met Uni – Delivering Fin Lit*	✓	✓	✓	✓		
	Open University – You and Your Money module*	✓	✓	✓	✓	✓	✓

BSA – Basic Skills Agency
 NIACE – National Institute of Continuing Education

ifs – Institute of Financial Services
 NOCN – National Open College Network